GOVERNMENT OF INDIA
MINES AND MINERALS
LOK SABHA

UNSTARRED QUESTION NO:7201
ANSWERED ON:12.05.2000
GOLD RESERVES PRODUCTION
SADASHIVRAO DADOBA MANDLIK;SULTAN SALAHUDDIN OWAISI

Will the Minister of MINES AND MINERALS be pleased to state:

(a) the feasibility of gold available in these mines; the number of gold reserves discovered in the country during the

(b) the location-wise details of mines where gold mining process is going on at present;

(c) last three years, State-wise and location-wise;

(d) the total production of gold during the same period;

(e) whether India is self sufficient in meeting the gold demand of the country;

(f) if so, the details thereof and if not, the steps being taken by the Government to extract more gold from the gold mines; (g) the number of gold mines closed down during the last three years and the reasons therefor; (h) whether the import of gold is cheaper than the gold produced in the country; and (i) if so, the details thereof and the comparative figure of per ten grams?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES AND MINERALS

(SMT. RITA VERMA)

(a) As on 31.3.2000, the gold mines in the country where mining had been carried out were as follows:

	State	District	Name of the mine(s)
1.	Andhra Pradesh	Chittoor	Chigargunta
			Old Bisanatham
2.	Karnataka	Kolar	Nundydroog
		Raichur	Hutti and Uti

(b) Feasibility of extracting gold from mines is governed by the techno-economic situation including the market price.

(c) In the last three years, Geological Survey of India(GSI) has estimated nine gold reserves whose locations state wise are as follows:

(i) Dona East block, Kurnool District, Andhra Pradesh.

(ii) Chikkanahalli South block, Chitradurga District, Karnataka.

(iii) Imaliya block, Jabalpur District, Madhya Pradesh.

(iv) Bhimsain-Killa pahar area, Maharashtra.

(v) Parsori West block, Maharashtra.

(vi) Marupar-Kitari area, Maharashtra.

(vii) Puttumala and Kottathara blocks, Attapadi Valley, Kerala.

(viii) Bhukia (East) block, Banswara district, Rajasthan.

(ix) Tinsanmata (East) block, banswara District, Rajasthan.

(d) The total gold production in the country as reported by Bharat Gold Mines Limited(BGML), Hutti Gold Mines Limited(HGML), an Hindustan Copper Limite(HCL)(which produces gold as by product), during the last three years was as follows:

(In Kilogram)

1997-98	2865
1998-99	2901
1999-2000	3108(provisional)

(e) & (f) There are no firm estimates of demand and consumption of gold in the country. However, India is not self sufficient in gold. Possibility of increasing indigenous gold production from the existing mines depend s on the economic feasibility of mining.

(g) No gold mine in the country has been closed under the Industrial Disputes Act 1947 in the last three years. However, from time to time mining operations in specific mines have been suspended due to economic considerations.

(h) & (I) The cost of production of 10 gram of gold by BGML during 1999-2000 was Rs.20,406(provisional) while the price of 10 gram of gold(which includes imported gold) ranges between Rs 4300-4500.